

Date: 24.05.2024

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai - 400 001.

Dear Sir, Madam,

**Sub: Application under Regulation 59A of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the composite scheme of arrangement between Piramal Enterprises Limited ('PEL' or 'Transferor Company'), Piramal Capital & Housing Finance Limited (the 'PCHFL' or 'Transferee Company' or 'Company') and their respective shareholders and creditors ('Scheme')**

In connection with the above application, we hereby confirm that:

- No material event impacting the valuation has occurred during the intervening period of filing the scheme documents with Stock Exchange and period under consideration for valuation as per the Valuation Reports dated 8 May 2024 issued by Bansi S. Mehta Valuers LLP (Registered Valuer, Registration No. IBBI/RV-E/06/2022/172).
- There are no past defaults of listed debt obligations of the entities\* forming part of the Scheme.
- None of the promoters or directors of the companies involved in the Scheme are wilful defaulters.

*\*On 30 September 2021, erstwhile Piramal Capital & Housing Finance Limited ('ePCHFL') acquired erstwhile Dewan Housing Finance Corporation Limited ('eDHFL') pursuant to the corporate insolvency resolution process initiated under the Insolvency and Bankruptcy Code, 2016 and pursuant to the resolution plan approved by the NCLT on 7 June 2021. As part of the implementation of the resolution plan, on 30 September 2021, ePCHFL, merged into eDHFL and eDHFL was renamed as PCHFL. Further, pursuant to the NCLT order dated 7 June 2021 and NCLAT order dated 12 July 2021, all past claims/ liabilities of eDHFL stand automatically extinguished and all prosecutions stand ceased as per Section 32A of the Insolvency and Bankruptcy Code, 2016.*

**For Piramal Capital & Housing Finance Limited**

  
**Bipin Singh**  
Company Secretary



**Piramal Capital & Housing Finance Limited**

Registered office: 601, 6th Floor, Amity Building, Agastya Corporate Park, Kamani Junction, Opp. Fire Station,

LBS Marg, Kurla (West), Mumbai - 400 070 | CIN: U65910MH1984PLC032639

Secretarial Department: 2<sup>nd</sup> Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction,

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